

CRYPTONUMUS MARKET PLACE

NEWSLETTER
FEBRUARY 2022

CryptoNumus Market Place Launches Digital Asset to Real Estate Platform

CryptoNumus Market Place is the World's first direct Digital Asset to Real Estate swap platform. CryptoNumus' Smart Contract removes costly intermediary parties, automates process flows, decentralizes process applications, and removes market exchange risk and fiat conversion risk.

Real estate has long been the go-to investment for those looking to build long-term wealth for generations. Yet, in real estate transactions, Digital Assets have been used with limited regularity. In some instances, real estate brokers would advertise and list that they would accept Digital Assets; however, these properties would end up primarily selling through traditional methods.

After several years of development, the CryptoNumus Market Place is now swapping Digital Assets into Real Estate utilizing a market-timed Smart Contract. There are NO FIAT intermediary, NO FIAT conversion, NO additional closing fees, and NO additional charges whatsoever. Just pick up the keys.

Where The Fed Stands On Crypto & Digital Currencies

The central bank of the United States, the Federal Reserve System, has been exploring policy responses to the rise of cryptocurrencies and digital currencies. For example, in his press conference after the FOMC meeting that concluded on Sept. 22, 2021, Federal Reserve Chair Jerome Powell acknowledged that the Fed is actively assessing whether it should create a central bank digital currency (CBDC), and a paper soliciting public comment reportedly will be released soon

Source: Investopedia Mark Kolakowski updated October 13, 2021, <https://www.investopedia.com/where-the-fed-stands-on-crypto-and-digital-currencies-5205377>

Russia Proposes Ban on Use & Mining of Cryptocurrencies

Russia's central bank on Thursday proposed banning the use and mining of cryptocurrencies on Russian territory, citing threats to financial stability, citizens' wellbeing, and its monetary policy sovereignty.

The move is the latest in a global cryptocurrency crackdown as governments from Asia to the United States worry that privately operated and highly volatile digital currencies could undermine their control of financial and monetary systems.

Source: Reuters updated January 21, 2022 <https://www.reuters.com/business/finance/russian-cbank-proposes-banning-cryptocurrencies-crypto-mining-2022-01-20/>

The Rise of Cryptocurrency in Business

An increasing number of companies worldwide are using bitcoin and other digital assets for a host of investment, operational, and transactional purposes. As with any frontier, there are unknown dangers, but also strong incentives. Explore the kinds of questions and insights enterprises should consider as they determine whether and how to use digital assets.

Source: Deloitte <https://www2.deloitte.com/us/en/pages/audit/articles/corporates-using-crypto.html>

India to Tax Cryptocurrencies at 30%, Puts Digital Assets in Highest Tax Band

India will impose a tax of 30% on income from cryptocurrencies and other digital assets, finance minister Nirmala Sitharaman said while presenting the federal budget on Tuesday. Aside from placing earnings from cryptocurrencies and non-fungible tokens (NFTs) in India's highest tax band, Sitharaman also said losses from their sale could not be offset against other income, delivering another disincentive to trading and investment in digital assets.

Source: Reuters updated Feb 1, 2022

https://www.reuters.com/markets/currencies/indias-fnmin-says-central-bank-launch-digital-cryptocurrency-2022-02-01/?taid=61f913e737b74f00012479b5&utm_campaign=trueAnthem:+Trending+Content&utm_medium=trueAnthem&utm_source=twitter